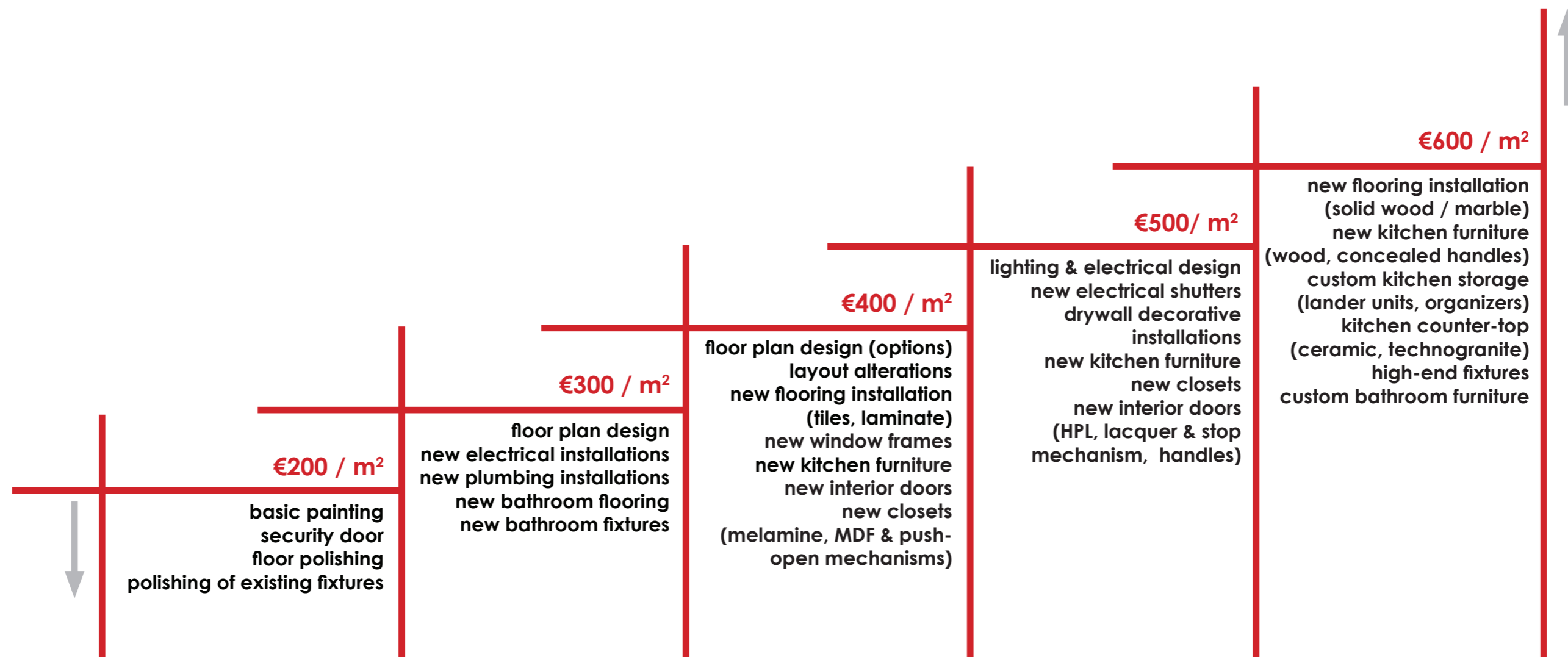




RENOVATION COSTS

This cost guide is a rough estimate of the renovation price per sqm based on the types of work and the extend of renovation that are required on a property



* ALL PRICES MENTIONED ABOVE ARE SUBJECT TO CHANGE ACCORDING TO CLIENTS' PREFERENCES IN PRODUCTS *
 * APARTMENTS < 70 SQM MIGHT DIFFER IN PRICING SINCE COST / SQM IS AN INDICATOR MORE APPLICABLE TO APARTMENTS > 70 SQM *
 * ELECTRICAL APPLIANCES ARE NOT INCLUDED IN THE ABOVE MENTIONED PRICES *
 * VAT AND SUPERVISION FEE ARE NOT INCLUDED IN THE ABOVE MENTIONED PRICES *

DISCLAIMER: All information provided herein constitute rough estimates and are offered as opinions only. The client understands that costs and time-frames depend on the unique characteristics and requirements of each project and accepts such opinions at his/her sole discretion and risk. The opinions provided do not, under any circumstances, constitute a promise or guarantee of completeness, accuracy and timeliness. MI4 Real Estate & Consulting PC assumes no liability for damages or losses arising out of any errors or omissions within these opinions.